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## Finance Commissions and Fiscal Federalism in India: 1st Finance Commission (1952-53 to 1956-57) to 13th Finance Commission (2010-11 to 2014-15)

By M.M. Sury

New Century Publications, New Delhi, 2010. Hardcover. Book Condition: New. First. 19 cms. 612pp. Finance is the life blood of a government. Arrangements for finance are more complicated in a federal set up than in a unitary form of government. A federal system creates a multiple polity based on divided functions and powers among central, state and local governments. Fiscal federalism, as a branch of public finance, deals with financial arrangements and their working in a federal polity. Fiscal federalism is a subject of topical interest in India in view of some recent developments of historical importance. With the passage of the Constitution (Seventy-third Amendment) Act, 1992, a uniform structure of panchayats has emerged throughout the country. Similarly, the passage of the Constitution (Seventy-fourth Amendment) Act, 1992 was a landmark in the history of municipal administration in India. As a result of these amendments, panchayats and municipalities are now constitutional bodies forming the third tier of the federal polity of India. Furthermore, the Constitution (Eightieth Amendment) Act, 2000, significantly changed the manner of distribution of Central tax collections between the Central and State Governments. Prior to this Amendment, income tax and Union excise duties were the only taxes shared with...



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