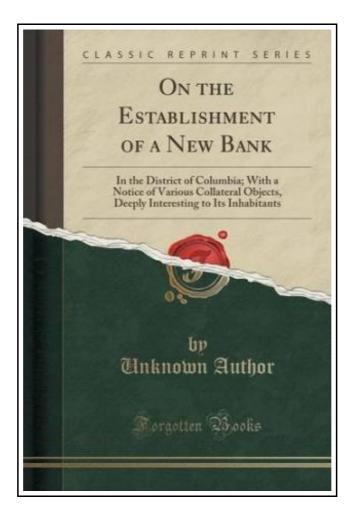
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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from On the Establishment of a New Bank: In the District of Columbia; With a Notice of Various Collateral Objects, Deeply Interesting to Its Inhabitants During the last session of Congress, a memorial, very generally signed by the citizens of Washington, was presented to that body, which, after adverting to other important objects, concludes with the following representation: Your memorialists would withhold any further application to your honorable body, were it not for the existing condition of the monetary concerns and Banks of the District, which, at this time, call for a careful examination, that such improvements may be adopted as the interests of the District imperatively require. The local banks chartered by Congress, have, it is cheerfully admitted, extended great benefits to our citizens; but their present situation is such as does not enable them to continue to dispense those benefits in the degree or manner in which they are needed. From their small capitals and impaired credit, their operations have been greatly reduced, and must necessarily continue to be so, unless radically modified. As might be expected, enterprize is paralized, industry fails to receive its due reward, and a circulating medium entirely defective produces its invariably deleterious effects. As all the charters of the local banks expire on the 3d of March, 1836, it fortunately is in the power of Congress, by a wise legislation at this session, to relieve the District from these evils. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the...

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